

SHORELINE TERRACES I ASSOCIATION, INC.
FINANCIAL REPORTS
April 30, 2021

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

RESERVE BALANCES

Prepared By: Sunstate Association Management Group, Inc.

Shoreline Terraces I Association, Inc.
Statement of Assets, Liabilities, & Fund Balance
As of April 30, 2021

	Apr 30, 21
ASSETS	
Current Assets	
Checking/Savings	
1010 · Operating Accounts	
1011 · Centennial Bk Oper*8856	95,940.76
1014 · Cent CD3694 06/11/22 .35%	39,723.06
Total 1010 · Operating Accounts	135,663.82
1020 · Reserve Accounts	
1021 · Centennial Bk Res MM*8864	68,146.55
1022 · Cent CD3700 06/11/22 .35%	10,351.55
1024 · Cent CD3701 06/11/22 .35%	10,351.55
1025 · Cent CD3702 06/11/22 .35%	10,351.55
1026 · Cent CD3703 06/11/22 .35%	10,351.55
1027 · Cent CD3705 06/11/21 .25%	10,609.82
Total 1020 · Reserve Accounts	120,162.57
Total Checking/Savings	255,826.39
Accounts Receivable	424.90
Other Current Assets	
1050 · Prepaid Insurance	3,778.48
1052 · Prepaid Flood Insurance	10,455.66
1055 · Prepaid Expenses	338.16
1210 · Utility Deposits	337.10
Total Other Current Assets	14,909.40
Total Current Assets	271,160.69
TOTAL ASSETS	271,160.69
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	(1,695.85)
Total Accounts Payable	(1,695.85)
Other Current Liabilities	
3015 · Accrued Expense	6,451.00
3031 · Deferred Assessments	34,554.34
Total Other Current Liabilities	41,005.34
Total Current Liabilities	39,309.49
Long Term Liabilities	
3500 · Reserve Fund	120,162.57
Total Long Term Liabilities	120,162.57
Total Liabilities	159,472.06
Equity	
3990 · Operating Fund Balance	109,481.52
Net Income	2,207.11
Total Equity	111,688.63
TOTAL LIABILITIES & EQUITY	271,160.69

05/11/21

Shoreline Terraces I Association, Inc.
Revenue & Expense Budget Performance
 April 2021

	Apr 21	Budget	\$ Over Budget	Jan - Apr 21	YTD Budget	\$ Over Budget	Annual Budg...
Income							
5010 · Assessments	17,277.16	17,277.16	0.00	69,108.66	69,108.66	0.00	207,326.00
5030 · Sales & Lease Fees	0.00	0.00	0.00	200.00	0.00	200.00	0.00
5045 · Late Fee Income	78.06	0.00	78.06	78.06	0.00	78.06	0.00
5050 · Interest	8.36	0.00	8.36	81.02	0.00	81.02	0.00
5065 · Reserve Income	5,918.50	5,918.50	0.00	11,837.00	11,837.00	0.00	23,674.00
Total Income	23,282.08	23,195.66	86.42	81,304.74	80,945.66	359.08	231,000.00
Expense							
7000 · Disbursements							
7100 · Grounds							
7110 · Contracted Lawn Service	1,401.00	1,325.00	76.00	5,604.00	5,300.00	304.00	15,900.00
7135 · Misc. Materials	0.00	250.00	(250.00)	2,860.70	1,000.00	1,860.70	3,000.00
7140 · Tree Trimming/Removals	375.00	250.00	125.00	375.00	1,000.00	(625.00)	3,000.00
7155 · Sprinkler Repairs	36.75	191.66	(154.91)	(162.53)	766.66	(929.19)	2,300.00
Total 7100 · Grounds	1,812.75	2,016.66	(203.91)	8,677.17	8,066.66	610.51	24,200.00
7200 · Building Maintenance							
7210 · Repairs & Maintenance	(315.00)	1,666.66	(1,981.66)	5,615.64	6,666.66	(1,051.02)	20,000.00
7220 · Pest Control/Sentricon Sy...	0.00	150.00	(150.00)	0.00	600.00	(600.00)	1,800.00
7240 · Fire Extinguishers	0.00	41.66	(41.66)	0.00	166.66	(166.66)	500.00
Total 7200 · Building Maintenance	(315.00)	1,858.32	(2,173.32)	5,615.64	7,433.32	(1,817.68)	22,300.00
7300 · Swimming Pool							
7310 · Pool Contract	102.86	102.84	0.02	411.44	411.34	0.10	1,234.00
7320 · Pool Equip Repairs	0.00	125.00	(125.00)	491.65	500.00	(8.35)	1,500.00
7325 · Pool Permit	0.00	16.66	(16.66)	0.00	66.66	(66.66)	200.00
7410 · Pool Water	90.00	100.00	(10.00)	416.74	400.00	16.74	1,200.00
7420 · Pool Electric	320.80	291.66	29.14	1,547.63	1,166.66	380.97	3,500.00
7450 · Pool Janitorial Service	0.00	75.00	(75.00)	300.00	300.00	0.00	900.00
Total 7300 · Swimming Pool	513.66	711.16	(197.50)	3,167.46	2,844.66	322.80	8,534.00
7500 · Utilities							
7510 · Water/Sewer	1,737.13	1,666.66	70.47	6,664.96	6,666.66	(1.70)	20,000.00
7520 · Electric	47.25	83.34	(36.09)	188.36	333.34	(144.98)	1,000.00
7530 · Cable TV	1,955.58	1,833.34	122.24	7,822.38	7,333.34	489.04	22,000.00
Total 7500 · Utilities	3,739.96	3,583.34	156.62	14,675.70	14,333.34	342.36	43,000.00
7800 · Administration							
7810 · Insurance - Property	3,162.50	3,333.34	(170.84)	12,650.00	13,333.34	(683.34)	40,000.00
7812 · Insurance - Flood	1,568.92	1,541.66	27.26	6,239.17	6,166.66	72.51	18,500.00
7820 · Legal/Professional	0.00	83.34	(83.34)	0.00	333.34	(333.34)	1,000.00
7825 · Accounting Services	0.00	16.66	(16.66)	200.00	66.66	133.34	200.00
7830 · Division Fees	0.00	11.00	(11.00)	132.00	44.00	88.00	132.00
7835 · Fees, Dues, License	61.25	8.34	52.91	61.25	33.34	27.91	100.00
7870 · Management Fee	725.00	725.00	0.00	2,900.00	2,900.00	0.00	8,700.00
7875 · Master Assn. Fees	2,904.00	2,904.00	0.00	11,616.00	11,616.00	0.00	34,848.00
7880 · Copies/Printing/Supplies	192.66	208.34	(15.68)	1,224.40	833.34	391.06	2,500.00
7882 · Postage	6.52	41.66	(35.14)	101.84	166.66	(64.82)	500.00
7890 · Contingencies	0.00	234.34	(234.34)	0.00	937.34	(937.34)	2,812.00
Total 7800 · Administration	8,620.85	9,107.68	(486.83)	35,124.66	36,430.68	(1,306.02)	109,292.00
Total 7000 · Disbursements	14,372.22	17,277.16	(2,904.94)	67,260.63	69,108.66	(1,848.03)	207,326.00
7990 · Transfer to Reserves							
7992 · Painting	2,006.00	2,006.00	0.00	4,012.00	4,012.00	0.00	8,024.00
7993 · Pool	895.50	895.50	0.00	1,791.00	1,791.00	0.00	3,582.00
7994 · Roads	520.25	520.25	0.00	1,040.50	1,040.50	0.00	2,081.00
7995 · Roofs	2,496.75	2,496.75	0.00	4,993.50	4,993.50	0.00	9,987.00
Total 7990 · Transfer to Reserves	5,918.50	5,918.50	0.00	11,837.00	11,837.00	0.00	23,674.00
Total Expense	20,290.72	23,195.66	(2,904.94)	79,097.63	80,945.66	(1,848.03)	231,000.00
Net Income	2,991.36	0.00	2,991.36	2,207.11	0.00	2,207.11	0.00

SHORELINE TERRACES I ASSOCIATION, INC.
Reserve Balances
April 30, 2021

	Balance 1/1/21	YTD Contribution	YTD Allocation	YTD Expense	YTD Interest	Current Balance
3805 Infrastructure	\$ 13,781.53	-	-	-	-	13,781.53
3610 Painting	36,976.08	4,012.00	-	-	-	40,988.08
3620 Pool	(746.78)	1,791.00	-	-	-	1,044.22
3630 Roads	25,266.54	1,040.50	-	-	-	26,307.04
3640 Roofs	30,396.91	4,993.50	-	-	-	35,390.41
3890 Interest	2,572.70	-	-	-	78.59	2,651.29
Total Reserves	\$ 108,246.98	11,837.00	-	-	78.59	120,162.57

Expense Details

Allocation Details
